



**Idaho Health Insurance Exchange  
DBA Your Health Idaho**

**Finance Committee Meeting Minutes  
Thursday, June 5, 2025**

**Committee Members Present**

- Mr. Greg Donaca, Chair
- Ms. Tara Malek, Vice Chair
- Mr. Kevin Settles
- Ms. Miren Unsworth for Director Alex Adams (via videoconference)

**Others Present**

- Mr. Pat Kelly, Your Health Idaho
- Mr. Kevin Reddish, Your Health Idaho
- Mr. Bobby Vernon, Your Health Idaho
- Ms. Kilee Lane, Your Health Idaho
- Ms. Julie Sparks, Your Health Idaho

**1. Call to Order**

Following proper notice in accordance with Idaho Code Section 74-204, the Finance Committee meeting of the Idaho Health Insurance Exchange (Exchange) was called to order by Mr. Donaca (Chair) at 10:04 a.m., Thursday, June 5, 2025, at the offices of Your Health Idaho. In accordance with Idaho Code Section 74-203 (1), the meeting was open to the public and streamed in video conference format via GoToMeeting. Members of the public were encouraged to access the virtual meeting via a link that was included in the notice of meeting posted on the Exchange Board's website, social media platforms, and at the meeting location.

**2. Roll Call**

Ms. Sparks called roll and determined that Chair Donaca, Ms. Malek, Mr. Settles, and Ms. Unsworth representing Director Alex Adams were present, resulting in a quorum. Senator Bernt and Dr. Fairfax were absent.

### 3. Prior Meeting Minutes

Chair Donaca asked if there were any changes to the minutes from the prior meeting and there were none.

**Motion:** Ms. Malek moved to approve the meeting minutes from the March 3, 2025, Finance Committee meeting as presented today. **Second:** Mr. Settles. **The motion carried.**

### 4. Review Agenda

Chair Donaca reviewed the agenda, no changes were made.

### 5. Review Roadmap

Chair Donaca reviewed the roadmap, no changes were made.

### 6. Financial and Enrollment Highlights

Ms. Lane began with financial and enrollment highlights. Quarter three financials are through March 31, 2025, and as a reminder our fiscal year is July 1, 2024 through June 30, 2025. March member months was 137,373 which was more than 11,000 over budget. Year-to-date (YTD), member months are 6.1% favorable to budget and YTD assessment fee revenue is 7.4% favorable to budget.

### 7. FY25 Results for Q3

Ms. Lane presented the Your Health Idaho (YHI) operations financial results. For quarter three actuals to budget, total income showed favorability of \$328,000 driven by higher enrollments and higher interest earned on Certificates of Deposit (CDs). Total operating expense unfavorability of \$75,000 is driven by timing of marketing expenses and higher than expected noticing expenses offset by favorability due to open positions, lower than expected consulting fees, and lower seasonal and identity management costs. Net operating expenses are \$253,000 favorable, while CapEx unfavorability of \$52,000 is driven by the office refresh for the Customer Service Center (CSC).

For View Pointe quarter three actuals to budget, total income favorability of \$14,000 is driven by higher interest earned on CDs. Unfavorability of \$10,000 in total operating expenses is driven by property management fees due to HVAC work. Net operating income for the quarter is favorable by \$4,000 and CapEx shows favorability of \$607,000 due to all capital expenditures happening in the fourth quarter.

For the consolidated quarter three results, net operating income is favorable to budget by \$257,000 and CapEx is favorable at the end of the quarter by \$555,000. Net operating income YTD is favorable by \$1,037,000 and CapEx is favorable by \$374,000.

**Motion:** Ms. Malek moved that the Finance Committee recommend to the Board the approval of the financial results through March 31, 2025, as presented today. **Second:** Mr. Settles. **The motion carried.**

## **8. FY25 Forecast**

Ms. Lane began the Fiscal Year 2025 (FY25) forecast with an enrollment update. For May, member months are over 9.5% above the FY25 budget and there are about 12,000 more enrollments than budgeted. The average monthly premium fiscal YTD is 1.6% above budget and assessment fees are 7.6% above budget, driven by higher member months.

For YHI operations, total income is forecasted to be \$1,129,000 above budget driven largely by higher enrollments. Unfavorability due to higher-than-expected noticing expenses, marketing research survey, advertising brand expansion, and higher than expected facility costs is expected to be offset by favorability due to open positions, lower than expected consulting and legal fees, and lower seasonal costs, leading to total operating expenses forecasted to be \$169,000 under budget. Net operating income is forecasted at \$1,298,000 favorable and CapEx is forecasted at \$287,000 unfavorable to budget.

For View Pointe, total income favorability to budget of \$60,000 is driven by favorability from higher interest earned on CDs and unfavorability from lease interest income due to departure of tenants. For total operating expenses, budget unfavorability of \$19,000 is driven by property management fees for the HVAC project. There was discussion around capitalizing the property management fees for the HVAC projects. CapEx unfavorability to budget of \$188,000 is driven by the fire panel and HVAC projects.

For the consolidated forecast, total income shows favorability of \$1,189,000, operating expenses show \$150,000 favorable, and net operating income shows \$1,339,000 favorable. CapEx is forecasted to be \$475,000 unfavorable.

Ms. Lane and the committee reviewed the timeline for the CDs, discussing the maturity dates, renewals, and interest rates of the CDs held by YHI and View Pointe.

## **9. FY25 Audit Plan**

Ms. Lane explained the timeline for the annual financial and programmatic audits, which will be done by Eide Bailly. The audits will consist of both remote and on-site work during the months of June and July. The results of the audits will be presented to the

board in September. The committee discussed the various types of audits YHI does throughout the year.

## **10. Insurance Requirements**

Ms. Lane reviewed the renewals of YHI's insurance policies with the committee. She reminded the committee that Hawley Troxell provides a legal review of all policies to ensure proper coverage and how the primary and excess policies interact to provide comprehensive coverage.

## **11. Budget and Management Plan**

Ms. Lane reviewed the budget and management plan for both YHI and View Pointe with the committee. YHI remains transparent with communication through periodic reviews with YHI team members and TOK representatives.

## **12. FY26 Variable Pay Goals**

Mr. Kelly presented the proposed goal categories for FY26, noting the overall structure will remain the same as in FY25. The expiration of the enhanced tax credits, coupled with the Program Integrity rule, is anticipated to put significant downward pressure on historical goal benchmarks. Lower targets for FY26's variable pay goals reflect those pressures. The Idahoans' Experience goal will continue to be measured on Net Promoter Score (NPS) and the Enrollment goal will be measured by plan selections at the end of Open Enrollment 2026 (OE26). The Low-Cost Promise goal will be measured on net operating income and there are no changes proposed to individual accountability goals. The committee discussed the possibility of revisiting the goals if the enhanced tax credits get extended or other material policy changes are implemented at the Federal level.

**Motion:** Ms. Malek moved that the Finance Committee recommend to the Board approval of the FY26 Variable Pay Goals as presented today. **Second:** Mr. Settles. **The motion carried.**

## **13. Executive Session**

**Motion:** Chair Donaca moved that the Committee, pursuant to Idaho Code Section 74-206(1), convene in Executive Session to consider records that are exempt from disclosure as provided by law and under YHI's public records policy and Idaho's public records act pursuant to Idaho Code 74-206 (1)(d) and to consider the evaluation of an employee pursuant to Idaho Code 74-206(1)(b).

**Executive Session Roll Call:** Ms. Sparks took a roll call vote and determined Chair Donaca, Ms. Malek, and Mr. Settles were present and agreeable, resulting in a quorum.

The committee entered into executive session at 10:44 a.m. and reconvened at 11:30 a.m. No final actions nor decisions were made while in executive session.

#### **14. Next Meeting**

The next committee meeting will be held at the end of August or beginning of September. Ms. Sparks will reach out for scheduling.

#### **15. Adjourn**

There being no further business before the committee, the Chair adjourned the meeting at 11:32 a.m.

Signed and respectfully submitted,

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Greg Donaca, Committee Chair