

Idaho Health Insurance Exchange  
Finance Committee Meeting  
Minutes  
May 9, 2013

Meeting Held at the offices of Hawley, Troxell  
877 W. Main St. Ste. 1000  
Boise, ID

Committee Members Present:

Jeff Agenbroad, Chairman  
Rep. Kelley Packer  
Kevin Settles  
Fernando Veloz

Others Present:

Mike Stoddard, Hawley Troxell  
Tom Mortell, Hawley Troxell  
2 members of the public

Chairman Agenbroad called the meeting to order at 10:35am.

Chairman Agenbroad suggested an addition to the agenda to include discussion of the Finance Policy Manual.

A motion was made and seconded to accept the addition to the agenda. Motion passed.

Chairman Agenbroad informed the committee the IHIE had acquired an EIN and State of Idaho Vendor Number since the last meeting.

Discussion by the committee regarding the possible acquisition of Federal Grant money via the Department of Health and Welfare in the amount of \$385,000. and other possible initial funding mechanisms that may include bank loans and fee prepayments from participating providers. No action taken.

The committee heard proposals from the following banks regarding opening an account for the IHIE:

DL Evans Bank

US Bank

Idaho Independent Bank

Upon completion of the final presentation a motion was made and seconded to go into Executive Session pursuant to Idaho Code Section 67-2345(1)(d), to consider records that are exempt from public disclosure as provided in chapter 3, title 9, Idaho Code; in this instance a document prepared by the Exchange's attorneys, subject to attorney-client privilege, addressing federal and state legal issues in connection with banking relationships; by roll call vote, the committee went into executive session at 11:50am; the committee came out of executive session at 11:55am; no final action or final decisions were made in executive session.

Executive Session Roll Call Vote:

Ayes: Rep. Kelley Packer, Kevin Settles, Fernando Veloz

Nayes: None

The committee discussed the banking proposals. A motion was made and seconded to recommend to the IHIE board that we establish a banking relationship with Idaho Independent Bank, recommend the signers include the members of the Finance Committee, Stephen Weeg (Chairman) and Amy Dowd (Executive Director), all checks over \$5,000 will require two authorized signatures, and recommend the IHIE board to authorize the Finance Committee to execute such resolutions as necessary to open an account.

Roll Call Vote:

Ayes: Rep. Kelley Packer, Kevin Settles, Fernando Veloz

Nayes: none

Abstention: Jeff Agenbroad

Due to short time commitments the Finance Policy Manual discussion was deferred to a future date.

A motion was made and seconded to adjourn the meeting.

Roll Call Vote:

Ayes: Rep. Kelley Packer, Kevin Settles, Fernando Veloz

Nayes: none

Respectfully Submitted,

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Jeff Agenbroad  
Chairman