

Idaho Health Insurance Exchange
Finance Committee Meeting
Minutes
May 23, 2013

Meeting Held at the offices of Hawley, Troxell
877 W. Main St. Ste. 1000
Boise, ID

Committee Members Present:

Jeff Agenbroad, Chairman
Rep. Kelley Packer
Fernando Veloz

Absent Member:

Kevin Settles

Others Present:

Mike Stoddard, Hawley Troxell
8 members of the public

Chairman Agenbroad called the meeting to order at 10:31am.

Chairman Agenbroad requested a motion to approve the Finance Committee minutes from 4/25/13. A motion was made and seconded to accept the 4/25/13 minutes. Motion passed.

Chairman Agenbroad requested a motion to approve the Finance Committee minutes from 5/9/13. A motion was made and seconded to accept the 4/25/13 minutes. Motion passed.

Chairman Agenbroad informed the committee the Idaho Independent Bank account had been opened and the IHIE is expecting a \$385,000 check representing Federal Funds received via the Idaho Dept of Health and Welfare within by the end of the week.

Chairman Agenbroad presented a draft Credit Card Borrowing Resolution drafted by Mike Stoddard for consideration. After review of the document, it was suggested that a few changes should be made to clarify the resolution could be used for multiple cards on the same account. A motion was made and seconded to recommend the amended Credit Card Borrowing Resolution to the board for approval. Motion passed.

Chairman Agenbroad informed the committee the Expense Reimbursement and Travel policy is being drafted and will be presented to the board at today's board meeting by the Operations Committee.

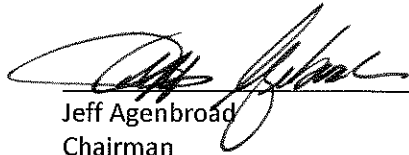
Rep. Packer provided a draft copy of another organization's Finance Policy and Procedures for discussion to begin establishing policy for the Exchange. Considerable discussion followed regarding topics and verbiage to include in the Exchange policy. Rep. Packer recorded the changes and will forward the updated working copy to the committee. The committee will give further consideration to the document as they work toward a final recommendation for Exchange Financial Policy and Procedures. No additional action was taken.

Chairman Agenbroad reported he has been participating in the State Health Insurance Exchange National conference calls held on a bi-weekly basis. The last call was led by the Minnesota exchange that provided a significant amount of budget and financial assumption information used in their exchange.

A motion was made and seconded to adjourn the meeting. Motion passed.

Meeting adjourned at 11:30am

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Jeff Agenbroad", is written over a horizontal line. The signature is stylized and cursive.

Jeff Agenbroad
Chairman