



**Idaho Health Insurance Exchange  
DBA Your Health Idaho**

**Finance Committee Meeting Minutes  
Thursday, December 4, 2025**

**Committee Members Present**

- Mr. Greg Donaca, Chair
- Ms. Tara Malek, Vice Chair
- Dr. Cynthia Fairfax
- Mr. Kevin Settles
- Director Juliet Charron (via videoconference)

**Others Present**

- Mr. Pat Kelly, Your Health Idaho
- Ms. Kilee Lane, Your Health Idaho
- Mr. Kevin Reddish, Your Health Idaho
- Mr. Bobby Vernon, Your Health Idaho
- Ms. Kelly Fletcher, Your Health Idaho
- Ms. Nichol Lapierre, Your Health Idaho
- Ms. Julie Sparks, Your Health Idaho

**1. Call to Order**

Following proper notice in accordance with Idaho Code Section 74-204, the Finance Committee meeting of the Idaho Health Insurance Exchange (Exchange) was called to order by Mr. Donaca (Chair) at 12:03 p.m., Thursday, December 4, 2025, at the offices of Your Health Idaho. In accordance with Idaho Code Section 74-203 (1), the meeting was open to the public and streamed in video conference format via Microsoft Teams. Members of the public were encouraged to access the virtual meeting via a link that was included in the notice of meeting posted on the Exchange Board's website, social media platforms, and at the meeting location.

**2. Roll Call**

Ms. Sparks called roll and determined that Chair Donaca, Ms. Malek, Dr. Fairfax, Mr. Settles, and Director Charron were present, resulting in a quorum. Senator Bernt was absent.

### 3. Prior Meeting Minutes

Chair Donaca asked if there were any changes to the minutes from the prior meeting and there were none.

**Motion:** Dr. Fairfax moved to approve the meeting minutes from the September 10, 2025, Finance Committee meeting as presented today. **Second:** Mr. Settles. **The motion carried.**

### 4. Review Agenda

Chair Donaca reviewed the agenda, no changes were made.

### 5. Review Roadmap

Chair Donaca reviewed the roadmap, no changes were made.

### 6. FY26 Q1 Financial Review

#### a. 2025 Enrollment

Ms. Lane reported the continuation of strong in-year retention, with nearly 133,222 enrollments currently on the marketplace. Assessment fees fiscal year to date (YTD) are 2.2% above budget, driven by higher member months and year to date (YTD) effectuations are 1.8% about budget.

September 2025 effectuated enrollments were 136,084, with the majority of enrollments held by Blue Cross of Idaho, Select Health, and Regence. The YTD budget reflects the budget reset, which includes actuals for July and August. Due to higher enrollments, member months and Assessment Fee revenue are 0.4% and 0.5% favorable to budget, respectively.

#### b. FY26 Q1 Results

Ms. Lane presented a review of Fiscal Year 2026 (FY26) quarter one results, comparing actuals to budget. For the Your Health Idaho (YHI) operations results, total income shows favorability of \$30,000 driven by higher enrollments and interest earned on the money market account. Total operating expenses are favorable by \$111,000 driven by open positions, lower personnel costs, and lower than budgeted seasonal staff costs due to direct hiring. Net operating income is \$142,000 favorable to budget and CapEx favorability of \$175,000 is driven by no

CapEx for quarter one. The committee discussed the \$71,000 favorability in personnel related to backfilling open positions and projected turnover.

For View Pointe, total income unfavorability of \$35,000 is driven by rent relief due to the remodel. Expenses are unfavorable by \$10,000 due to parking lot maintenance. Net operating income is \$45,000 unfavorable to budget and CapEx shows \$15,000 favorable to budget, driven by no CapEx for quarter one.

The consolidated income statement shows total income unfavorability of \$5,000 and total operating expense favorability of \$101,000, for net operating income favorability of \$97,000. There was discussion about the possibility of future rent relief and loss of income due to tenant vacancy.

**Motion:** Ms. Malek moved that the Finance Committee recommend to the Board the approval of the financial results through September 30, 2025, as presented today. **Second:** Mr. Settles. **The motion carried.**

### **c. Open Enrollment**

Mr. Kelly presented an update on Open Enrollment 2026 (OE26), saying that all indicators show consumers are waiting to enroll in a plan. Total enrollments are up about 1,100 from the beginning of OE compared to a 6,300 increase last year at the same time. About three times as many people who have canceled indicate it is due to affordability concerns compared to the same time last year. Approximately 80% of enrollments have a tax credit greater than zero. If enhanced Premium Tax Credits (ePTCs) are extended during December, a Special Enrollment Period (SEP) will run through January 31.

The metal tier mix is shifting down, with consumers moving from silver and gold plans to bronze, a clear nod to affordability. This trend is expected to continue through the end of OE. The committee discussed potential outcomes of OE, dependent on if and when ePTCs are extended and the need to educate consumers that not all tax credits are going away.

## **7. FY26 Financial Forecast**

Ms. Lane reviewed the FY26 forecast vs budget. For YHI operations, higher enrollments in Plan Year 2025 (PY25) drive favorability in the first half of FY26. Year to date, effectuated member months are 1.8% favorable to budget and assessment fee revenue is 2.2% favorable to budget. Operating expenses are under budget by \$23,000 due to savings in seasonal costs by direct hiring. The YHI remodel has been completed.

For View Pointe, net operating income is projected to be unfavorable to budget by \$50,000 due to rent relief for the View Pointe remodel, billback true ups, and changes to the Diocese lease renewal with a reduction in first floor space. Parking lot maintenance was completed in October, and the remodel is completed.

The FY26 YHI forecast income statement compared to budget shows \$217,000 favorability in total income, driven by higher enrollments in PY25 and interest earned on the money market account. Total operating expenses show \$23,000 in favorability, driven by lower-than-expected seasonal team member costs and offset by higher-than-expected noticing costs. Net operating income shows \$241,000 favorable to budget and CapEx is expected to be on budget.

On the View Pointe side, total income unfavorability of \$42,000 is mainly driven by rent relief due to the remodel and the Diocese lease renewal. Total operating expenses are unfavorable by \$8,000 for net operating income unfavorability of \$50,000.

The consolidated financial forecast shows net operating income favorable by \$190,000 to the budget of \$481,000.

## **8. Financial Policies Review**

Ms. Lane stated all financial policies are reviewed annually. Updates this year are minor formatting edits with no material changes. The Building Landlord Financial Policy has been archived due to the View Pointe accounting being brought in-house.

The committee discussed several minor corrections to the policies. The YHI team will make those changes before the policies go before the board.

**Motion:** Ms. Malek moved that the Finance Committee recommend to the Board approval of the Financial Policies as presented today. **Second:** Mr. Settles. **The motion carried.**

## **9. Finance Committee Training**

Chair Donaca presented a review of the duties and responsibilities of the Finance Committee which include financial oversight, compliance, reporting, and financial policies. The committee discussed these duties, along with fiduciary responsibility and privacy/security concerns. The YHI executive team presented brief overviews regarding the regular audits that YHI is subject to.

## **10. View Pointe Update**

Ms. Lane stated that the View Pointe remodel was finished. The remodel included a new lobby for YHI and five new conference rooms for the team to use.

## **11. Next Meeting**

The next committee meeting will be held at the end of February or beginning of March. Ms. Sparks will reach out for scheduling.

## **12. Adjourn**

There being no further business before the committee, the Chair adjourned the meeting at 1:06 p.m.

Signed and respectfully submitted,

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Greg Donaca, Committee Chair

DRAFT