



**Idaho Health Insurance Exchange
DBA Your Health Idaho**

**Finance Committee Meeting Minutes
Monday, June 1, 2026**

Committee Members Present

- Mr. Greg Donaca, Chair (via videoconference)
- Ms. Tara Malek, Vice Chair (via videoconference)
- Senator Treg Bernt (via videoconference)
- Dr. Cynthia Fairfax
- Mr. Kevin Settles

Others Present

- Mr. Pat Kelly, Your Health Idaho
- Mr. Kevin Reddish, Your Health Idaho
- Ms. Cathy Crites, Your Health Idaho
- Ms. Nichol Lapierre, Your Health Idaho
- Ms. Julie Sparks, Your Health Idaho

1. Call to Order

Following proper notice in accordance with Idaho Code Section 74-204, the Finance Committee meeting of the Idaho Health Insurance Exchange (Exchange) was called to order by Mr. Donaca (Chair) at 1:00 p.m., Monday, June 1, 2026, at the offices of Your Health Idaho. In accordance with Idaho Code Section 74-203 (1), the meeting was open to the public and streamed in video conference format via Microsoft Teams. Members of the public were encouraged to access the virtual meeting via a link that was included in the notice of meeting posted on the Exchange Board's website, social media platforms, and at the meeting location.

2. Roll Call

Ms. Sparks called roll and determined that Chair Donaca, Dr. Fairfax, Ms. Malek, and Mr. Settles were present, resulting in a quorum. Senator Bernt joined at 1:07 p.m. Director Charron was absent.

3. Prior Meeting Minutes

Chair Donaca asked if there were any changes to the minutes from the prior meeting and there were none.

Motion: Chair Donaca moved to approve the Finance Committee meeting minutes from February 20, 2026, as presented today. **Second:** Ms. Malek. **The motion carried.**

4. Review Agenda

Chair Donaca reviewed the agenda, no changes were made.

5. Review Roadmap

Chair Donaca reviewed the roadmap, no changes were made.

6. FY26 Q3 Financial Results

Ms. Crites began with enrollment highlights. At the end of March, members by issuer totaled 135,473. Of note, 62% of membership and 68% of assessment fee revenue come from Blue Cross, Select Health, and Regence.

Year to date, the variance attributed to the number of enrollments is 6.2% favorable to budget. Assessment fee revenue is 5.8% favorable to budget due to higher enrollments, offset slightly by an unfavorable mix of Qualified Health Plan (QHP) to Qualified Dental Plan (QDP) enrollment vs. budget mix.

The committee discussed the trend of disenrollments beginning to slow and the possibility that we are past the point of disenrollments affected by affordability.

Total income shows year to date favorability of \$708,000, mainly driven by higher enrollments. Total operating expenses show favorability of \$348,000, driven in part by open positions, lower personnel costs, and directly hiring seasonal team members. Net operating income is favorable by \$1,057,000. CapEx favorability of \$7,000 is driven by lower CapEx on remodel, furniture, and computers.

For View Pointe, Ms. Crites stated total income is unfavorable by \$54,000, driven by rent relief for September due to the remodel, rent adjustments, and Fiscal Year 2025 (FY25) common area maintenance true up. Total operating expense unfavorability of \$19,000 is largely driven by parking lot maintenance, tree removal, and catch-up month on utility bill for in-house accounting transition. Net operating income is \$73,000 unfavorable to budget. CapEx is unfavorable by \$27,000 due to the timing of the lobby remodel and roof repairs extending into FY26.

For the consolidated year-to-date statement, net operating income is \$984,000 favorable to budget.

Motion: Mr. Settles moved that the Finance Committee recommend to the Board the approval of the financial results through March 31, 2026, as presented today. **Second:** Dr. Fairfax. **The motion carried.**

7. FY26 Financial Forecast

Ms. Crites began the FY26 forecast with an enrollment update. For May, member months are 16.4% above the FY26 budget, with 131,007 enrollments to a budget of 112,510. Assessment fees fiscal year to date are 7.0% above budget, driven by higher enrollments offset slightly by higher adjustments and unfavorable plan mix. There have been 25,252 disenrollments from the end of Open Enrollment (OE), a 48% increase from 2025. May 1 enrollments are down 3.8% compared to 2025.

For Your Health Idaho (YHI) operations, higher enrollments in Plan Year 2025 (PY25) and PY26 are driving favorability in FY26. Fiscal year to date, effectuated member months are 8.0% favorable to budget and assessment fee revenue is 7.0% favorable to budget. Certificates of Deposit (CDs) totaling \$7,000,000 are laddered to ensure funds are accessible at regular intervals. Operating expenses are under budget by \$266,000 due to savings in seasonal staff and in-house Priv/Sec compliance testing.

For View Pointe, \$1,150,000 in CDs have been laddered to ensure funds are accessible at regular intervals. Net operating income is projected to be unfavorable to budget by \$101,000 due to rent relief for the lobby remodel, rent reductions due to YHI taking back first-floor space, and utility costs and billback true-ups. The team is working with Young Elevator on the elevator upgrade project with a final quote of \$171,150. Plans have been submitted to the state inspector, the schedule is on track for equipment to be delivered by July 1, and the project is expected to be finished mid to late August.

On the YHI operations income statement, total income is expected to be \$1,135,000 favorable to budget, driven by higher enrollments. Total operating expenses are forecasted to be \$266,000 favorable to budget, driven largely by in-house Priv/Sec compliance testing and lower seasonal costs and identity management expense. Net operating income is expected to be \$1,401,000 favorable to budget and CapEx is expected to be \$78,000 favorable to budget, due to the general CapEx pool coming in under budget.

The committee discussed details around noticing costs and action taken toward mitigating those costs.

For View Pointe, total income is forecasted to be \$66,000 unfavorable to budget due to rent reduction due to the remodel, rent adjustment, and FY25 common area maintenance true up. Total operating expenses are expected to be \$35,000 unfavorable, due to parking

lot maintenance, security, tree removal, and catch-up month on utility bill for in-house accounting transition. Net operating income is projected to be \$101,000 unfavorable to budget and \$179,000 in CapEx unfavorability is driven by the elevator project.

For the consolidated forecast, net operating income is expected to be favorable to budget by \$1,299,000.

Ms. Crites and the committee reviewed the timeline for the CDs, discussing the maturity dates, renewals, and interest rates of the CDs held by YHI and View Pointe.

Ms. Crites and the committee reviewed the sustainability cash flow projection through 2032 comparing the fiscal year 2027 forecast to the fiscal year 2027 budget trends.

8. FY26 Audit Plan

Ms. Crites explained the timeline for the annual financial and programmatic audits, which will be done by Eide Bailly. The audits will consist of both remote and on-site work during the months of June and July. The results of the audits will be presented to the board in September. The committee discussed potential areas of focus for this year's audit.

9. Insurance Requirements

Ms. Crites reviewed the renewals of YHI's insurance policies with the committee. She reminded the committee that Hawley Troxell provides a legal review of all policies to ensure proper coverage and how the primary and excess policies interact to provide comprehensive coverage.

10. Budget and Management Plan

Ms. Crites reviewed the budget and management plan for both YHI and View Pointe with the committee. YHI remains transparent with communication through periodic reviews with YHI team members View Pointe follows the same process since transitioning the accounting and management plan to in-house following the FY25 audit.

11. FY27 Variable Pay Goals

Mr. Kelly presented the proposed goal categories for FY27. Ongoing impacts of federal policy changes, affordability concerns, and operational changes continue to put significant downward pressure on historical goal benchmarks. Lower targets for FY27's variable pay goals reflect those pressures. The Idahoans' Experience goal will continue to be measured on NPS and the Enrollment goal will be measured by enrollments at the end of OE27. The Low-Cost Promise goal will be measured on net operating income and

there are no changes proposed to individual accountability goals. The committee discussed the optimism of the team about hitting the 100% payout for the goals in light of the changes expected in plan year 2026.

Motion: Dr. Fairfax moved that the Finance Committee recommend to the Board approval of the FY27 Variable Pay Goals as presented today. **Second:** Mr. Settles. **The motion carried.**

12. Next Meeting

The next committee meeting will be held at the end of August or beginning of September. Ms. Sparks will reach out for scheduling.

13. Adjourn

There being no further business before the committee, the Chair adjourned the meeting at 1:54 p.m.

Signed and respectfully submitted,

Greg Donaca, Committee Chair